

Dumfries and Galloway Group of Advanced Motorists and Motorcyclists

Treasurer's Report

Financial Year 1 April 2008 to 31 March 2009

Introduction

These accounts have been prepared in accordance with the appropriate Charities' Regulations and in the required format set out by the Office of the Scottish Charities Regulator (OSCR). They comprise a Summary Statement of Receipts and Payments, Statement of Balances, Notes to the Accounts and Additional Notes. Together they detail the Group's financial activity over the last eleven months. The Regulations require the accounts to be examined by an Independent Examiner acceptable to the Trustees of the Charity, (the Committee). John Love was approved at an earlier Committee meeting and has duly examined and approved these accounts. A certificate to this effect is attached to the accounts.

Financial Year April 2008 to March 2009

During the financial year the Group's account was moved from the Bank of Scotland to the RBS to facilitate the creation of an option to pay membership fees by standing order. This was offered to all members and around 37 of the 80 members who renewed their membership took up this option. 57 members signed up to permit their membership fees to be considered as gift aid. Membership fees amounted to £800 with Associate membership fees amounting to a further £500.

The Group received two generous donations for the coaching of associates: over £1000 from Unison and £650 from CrossflagsBMW. In addition, Arla Foods generously donated £500 towards the Group activities. The Dumfries Theatre Group donated a further £75 to Group activities.

The restricted fund shows a surplus of £544 due to the donations received measured against the payments made this financial year. The unrestricted fund shows a surplus of £2887. The additional notes section of the accounts detail this further.

Taking into account the overall surplus of £3431 measured against received donations and outstanding funds for the coaching of associates it becomes clear that the operating surplus is some £200. It is therefore fair to say that the Group's day to day running costs are reasonably balanced.

The Independent Examiner in approving the accounts has again made several useful suggestions and recommendations about the way financial transactions are processed and recorded. These are mainly for the Treasurer to put into effect and will cover the payment of membership fees which must be accompanied by a completed membership form. Membership fee payments by cash will be confirmed by issuing a receipt. Sending cash by post is discouraged but if unavoidable, must at least be accompanied by a completed membership form.

Conclusion

These are the Group accounts for the period 1 April 2008 to the 31 March 2009. They have been approved by John Love, an Independent Examiner acceptable to the Trustees of the Charity.

In summary, the Group is spending what it receives notwithstanding donations being received one year and spent in another. However, the operating surplus is minimal and a careful eye needs to be kept on the financial year 09/10 to ensure the Groups finances remain on a sound footing..